Meeting and Hearing of the Public Pension Management & Asset Investment Review Commission

Thursday, October 25, 2018 9:30 a.m. – 3:30 p.m. Room G-50, Irvis Building Capitol Complex, Harrisburg, PA

AGENDA 9:30 am Welcome, approval of minutes, distribution of report outline and discussion of report timing and administrative matters: Chair Tobash 9:45 am **Recommendations from the Systems** Terri Sanchez, Executive Director Bryan Lewis, Chief Investment Officer State Employees' Retirement System 10:30 a.m. **Recommendations from the Systems** Glen Grell, Executive Director Jim Grossman, Chief Investment Officer Public School Employees' Retirement System 11:15 a.m. Tools for Cost Saving and Results of Costs and Fees Analysis Dr. Ashby Monk, Executive Director — Global Projects Center, Stanford University Dr. Marcel Staub — Founding Partner and CEO, Novarca Group 12:45 p.m. **LUNCH BREAK** 1:45 p.m. The Collective Wisdom in Managing Public Pension Assets Stephen Nesbitt, Chief Executive Officer Cliffwater, LLC 2:30 p.m. **Public Pension Strategies for Reducing Costs** Dr. Charley Ellis — Investment Consultant

Closing remarks

3:15 pm